

Fat Hen Inc

Annual General Meeting December 15 2003 @ 7:30pm

Apologies

Christiane Jaeger, Alex Peart, Mick Fenna, Sue Cubit, Zioah Neaves

Present

Members: Kathy Mullins, Win Moser, Bea Schurr, Melissa Kennelly, Gaye Lamb, Vanessa Martin, Rowena Keenan, Gary Schurr, Mel Watson

Non-members: Ian Keens, Peter Webb.

1. Welcome

President, Mel Watson, welcomed everyone to the first AGM of the Fat Hen Inc and outlined the agenda for the meeting.

2. Committee Member's Reports

2.1 Treasurer's Report

Treasurer, Gary Schurr, went through the Fat Hen Inc's Financial Performance and Financial Position for the last financial year. See Attached.

2.2 Secretary's Report

In the Secretary's absence, the Treasurer reported that as at 31 June 2003, the Fat Hen Inc had 61 members.

3. Election of Committee Members

Present committee members were stood down.

Bea Schurr called for nominations to the position of President.
Vanessa Martin nominated G Schurr. Seconded by Rowena Keenan.
No further nominations.
Consensus reached on the nomination.

Bea Schurr called for nominations to the position of Vice President.
Rowena Keenan nominated Vanessa Martin. Seconded by Win Moser.
No further nominations.
Consensus reached on the nomination.

Bea Schurr called for nominations to the position of Secretary.
Vanessa Martin nominated Rowena Keenan. Seconded by Gary Schurr.
No further nominations.
Consensus reached on the nomination.

Bea Schurr called for nominations to the position of Treasurer.
Win Moser nominated Bea Schurr. Seconded by Vanessa Martin.
No further nominations.
Consensus reached on the nomination.

Bea Schurr called for nominations to the positions of 'Ordinary Members'.
Gary Schurr nominated Win Moser. Seconded by Rowena Keenan.
Vanessa Martin nominated Melissa Kennelly. Seconded by Kathy Mullins.
No further nominations.
Consensus reached on the nominations.

4. Other business

Vanessa Martin thanked the previous committee, and was joined by all present.
First meeting of the new committee set for December 18 @ 5:30pm.

5. Guest Speaker

Peter Webb gave a very interesting talk about bio-dynamics. Transcripts available soon.

The meeting was closed at 9:35pm.

Statement of Financial Performance year ending June 30 2003
The Fat Hen Inc

| | | | | |
|---|-------------|--------|-------------|--------------------------|
| Sales from Food Campaign | | | | \$53,852.52 |
| Less Cost of Goods Sold | | | | |
| Opening Stock | | \$0.00 | | |
| Purchases | \$63,209.69 | | \$63,209.69 | |
| Less Closing Stock | \$9,868.54 | | \$9,868.54 | \$53,341.15 |
| Gross Revenue | | | | \$511.37 |
| Add other Revenue | | | | |
| Catering, Wild Spaces Film Festival etc | | | | \$2,507.80 |
| Total Revenue | | | | \$3,019.17 |
| Less Operating Expenses | | | | |
| Advertising | | | \$438.10 | |
| Rent | | | \$667.32 | |
| Postage/stationery | | | \$122.35 | |
| Less Expenses paid on other's behalf | | | | |
| Mallee Peace Network | | | \$325.75 | |
| Total Expenses | | | | \$1,553.52 |
| NET SURPLUS | | | | <u>\$1,465.65</u> |

Statement of Financial Position as at June 30 2003
The Fat Hen Inc

| | | | | |
|--------------------------------|------------|--------------------------|--|--|
| Current Assets | | | | |
| Bank | \$3,945.71 | | | |
| Cash on Hand | \$480.00 | | | |
| Stock | \$9,868.54 | | | |
| Accounts Receivable | \$56.20 | \$14,350.45 | | |
| Non-Current Assets | | | | |
| Equipment | | \$1,566.67 | | |
| Total Assets | | \$15,917.12 | | |
| Current Liabilities | | | | |
| Accounts Payable | | \$6,705.22 | | |
| Non-Current Liabilities | | | | |
| Loan - Gary Schurr | | \$7,174.90 | | |
| Loan - Mallee Peace Network | | \$571.35 | | |
| Total Liabilities | | \$14,451.47 | | |
| NET ASSETS | | <u>\$1,465.65</u> | | |
| Equity | | | | |
| NET SURPLUS | | <u>\$1,465.65</u> | | |